

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BETRO INC
% COCHRAN & COMPANY INC
12807 HAYNES ROAD SUITE F
HOUSTON TX 77066



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 95909 332
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	101,650 101,650 101,650	119,390 119,390 119,390	Lease: 15600 Type: REAL Owner #: 95909 Legal: LEWIS REBECCA PARKER BETRO INC AB 289 SHAW J RRC #15600 Agent: 400 .833334 Working Interest Category: G1 Railroad #: 15600 HB1984: The Appraised value of \$119,390 in 2024 as compared to \$40,490 in 2019 is a 194.86% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	101,650 101,650 101,650	0 0 0	119,390 119,390 119,390

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	27,160	45,440	Lease: 17231 Type: REAL	Owner #: 95909
ROAD & BRIDGE	C	27,160	45,440	Legal: WIELDERHOLD L R	
DIME BOX ISD	C	27,160	45,440	BETRO INC AB 1 AUSTIN S F RRC #17231	
				.765000 Working Interest	Agent: 400
				Category: G1	
				Railroad #: 17231	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$45,440 in 2024 as compared to \$3,690 in 2019 is a 1131.44% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		27,160	12,848	32,592	
ROAD & BRIDGE		27,160	12,848	32,592	
DIME BOX ISD		27,160	12,848	32,592	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		12,030	13,560	Lease: 17371 Type: REAL	Owner #: 95909
ROAD & BRIDGE		12,030	13,560	Legal: PEEBLES 1	
LEXINGTON ISD		12,030	13,560	BETRO INC AB 40 BREEDING G W RRC #17371	
				.790033 Working Interest	Agent: 400
				Category: G1	
				Railroad #: 17371	
HB1984: The Appraised value of \$13,560 in 2024 as compared to \$7,390 in 2019 is a 83.49% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		12,030	0	13,560	
ROAD & BRIDGE		12,030	0	13,560	
LEXINGTON ISD		12,030	0	13,560	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		20,040	23,060	Lease: 17423 Type: REAL	Owner #: 95909
ROAD & BRIDGE		20,040	23,060	Legal: SPITZENBERGER H E 1A	
DIME BOX ISD		20,040	23,060	BETRO INC AB 1 AUSTIN S F RRC #17423	
				.700000 Working Interest	Agent: 400
				Category: G1	
				Railroad #: 17423	
HB1984: The Appraised value of \$23,060 in 2024 as compared to \$8,800 in 2019 is a 162.05% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		20,040	0	23,060	
ROAD & BRIDGE		20,040	0	23,060	
DIME BOX ISD		20,040	0	23,060	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		30,130	23,160	Lease: 17699 Type: REAL	Owner #: 95909
ROAD & BRIDGE		30,130	23,160	Legal: PEEBLES SAM 1A & 2A	
LEXINGTON ISD		30,130	23,160	BETRO INC AB 138 GRIFFITH H RRC #17699	
				.800000 Working Interest	Agent: 400
				Category: G1	
				Railroad #: 17699	
HB1984: The Appraised value of \$23,160 in 2024 as compared to \$34,530 in 2019 is a 32.93% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		30,130	0	23,160	
ROAD & BRIDGE		30,130	0	23,160	
LEXINGTON ISD		30,130	0	23,160	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	191,010	12,848	211,762		
ROAD & BRIDGE	191,010	12,848	211,762		
LEXINGTON ISD	143,810	0	156,110		
DIME BOX ISD	47,200	12,848	55,652		

